

26 - BLDEA JSS COLLEGE OF EDUCATION, VIJAYAPUR  
 JSS COLLEGE OF EDUCATION

4100000 - Direct Expenses


Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>4110000 - Staff Payments &amp; Benefits</b>		
41110000 - Payroll Payments		1,14,94,538.00
41120000 - Payroll Statutory Payments		1,04,03,106.00
41140000 - Payroll Payment Others		3,78,814.00
<b>4120000 - Academic Expenditures</b>		7,12,618.00
41220000 - Seminar/Workshop/CME/Research		5,73,375.00
41230000 - Payment to Visiting Faculty		44,541.00 ✓
41240000 - Examination Expenditure		16,500.00
41250000 - Student Welfare Expenses		41,305.00
41300000 - Affiliation Expenses		2,30,433.00
41310000 - Other Academic Expenses		1,15,900.00
41320000 - Research Expenses		1,24,446.00
		250.00
<b>Grand Total</b>		<b>1,20,67,913.00</b>

  
 IQAC Co-ordinator  
 BLDEA's JSS College of Education  
 Vijayapur


  
 Principal,  
 J.S.S. College of Education  
 VIJAYAPUR.


**26 - BLDEA JSS COLLEGE OF EDUCATION, VIJAYAPUR**  
JSS COLLEGE OF EDUCATION

**Trial Balance**  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>31000000 - Direct Incomes</b>				
31100000 - Academic Receipts		14,59,564.00	1,09,81,421.00	95,21,857.00 Cr
31300000 - Grants		14,59,564.00	49,03,533.00	34,43,969.00 Cr
<b>33000000 - Indirect Incomes</b>				
33100000 - Investments of Accumulated Surplus Funds		4.96	13,84,749.00	13,84,744.04 Cr
33200000 - Income Others			11,53,322.00	11,53,322.00 Cr
<b>41000000 - Direct Expenses</b>				
41100000 - Staff Payments & Benefits		1,20,97,913.00	30,000.00	1,20,67,913.00 Dr
41200000 - Academic Expenditures		1,15,24,538.00	30,000.00	1,14,94,538.00 Dr
<b>43000000 - Indirect Expenses</b>				
43200000 - Administrative & General Expenditures		5,73,375.00		5,73,375.00 Dr
43500000 - Repairs & Maintenance		1,72,32,709.55		1,72,32,709.55 Dr
43700000 - Depreciation		3,12,010.05		3,12,010.05 Dr
43800000 - Expenses Others		1,02,931.50		1,02,931.50 Dr
		1,67,81,329.00		1,67,81,329.00 Dr
		36,439.00		36,439.00 Dr
<b>Grand Total</b>		<b>3,07,90,191.51</b>	<b>1,23,96,170.00</b>	<b>1,83,94,021.51 Dr</b>

  
**IQAC Co-ordinator**  
**BLDEA's JSS College of Education**  
**Vijayapur**

  
**Principal,**  
**J.S.S. College of Education**  
**VIJAYAPUR.**

# AUDIT REPORT

To,  
BLDE Association's  
J.S.S. COLLEGE OF EDUCATION,  
VIJAYAPUR

1. We have examined the Balance Sheet as at 31st March 2023 and the Income & Expenditure Account for the period beginning from 01-04-2022 to ending on 31-03-2023 (hereinafter referred to as "year") attached herewith, of J.S.S. COLLEGE OF EDUCATION, VIJAYAPUR along with Notes forming part of accounts annexed thereto.

2. These Financial Statements as well as Notes forming part of accounts annexed thereto are the responsibility of Management. Our responsibility is to express an opinion on these financial statements based on our audit.

3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. Subject to above

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(b) In our opinion, proper books of account have been kept by J.S.S. COLLEGE OF EDUCATION, VIJAYAPUR so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with books of account.

(d) In Our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon give a true and fair view

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2023; and

(ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Vijayapur

Date :

22 AUG 2023



CHANDRA MOHAN & Co.  
Chartered Accountants

VIJAYAPUR

IQAC  
BLDEA's JSS College of Education  
Vijayapur  
Co-ordinator

UDIN: 23203764B6WZ0D

Printed  
BLDEA's  
J.S.S. College of Education  
VIJAYAPUR

JSS COLLEGE OF EDUCATION, VIJAYAPUR

**BALANCE SHEET AS AT 31st MARCH, 2023**

PARTICULARS	SCHEDULE	FOR THE YEAR	FOR THE YEAR
		ENDED ON 31-03-2023	ENDED ON 31-03-2022
<b>LIABILITIES :</b>			
BLDE ASSOCIATION, VIJAYAPUR	-	88098952.28	83138565.75
RESERVES AND SURPLUS	A	-49048951.57	-44431631.02
ENMARKED FUNDS	B	8950598.00	8954378.00
NON CURRENT LIABILITIES	C	2189392.00	2946665.00
<b>CURRENT LIABILITIES</b>			
SUNDRY CREDITORS FOR STATUTORY EXPENSES	-	-	3146.00
SUNDRY CREDITORS FOR REVENUE EXPENSES	D	948817.00	33615.00
SCHOLARSHIP PAYABLE	-	-	38685.00
<b>TOTAL RS.</b>		<b>51138807.71</b>	<b>50683423.73</b>
<b>ASSETS :</b>			
FIXED ASSETS	E	36800857.00	38751403.88
NON-CURRENT ASSETS	F	2579473.00	390081.00
<b>CURRENT ASSETS</b>			
CASH ON HAND	-	-	-
BANK BALANCES IN SB AND CURRENT ACCOUNTS	G	6012198.71	6023185.85
BANK BALANCES IN FIXED DEPOSITS	H	5312760.00	4916984.00
ADVANCES AGAINST REVENUE EXPENSES	I	433519.00	601769.00
<b>TOTAL RS.</b>		<b>51138807.71</b>	<b>50683423.73</b>

*As per our Report of Even Date  
Attached hereto*



DR. AJAY CHARAMSHI  
CHARTERED ACCOUNTANTS

AJAY CHARAMSHI  
FIRM NO: 263764

22 AUG 2023

*[Signature]*  
**Principal,  
J.S.S. College of Education  
VIJAYAPUR.**



JSS COLLEGE OF EDUCATION, VIJAYAPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023

PARTICULARS	SCHEDULE	FOR THE YEAR	FOR THE YEAR
		ENDED ON 31-03-2023	ENDED ON 31-03-2022
<b>INCOME :</b>			
GOVERNMENT GRANTS AND SCHOLARSHIPS	I	6010084.00	5455635.00
ACADEMIC INCOME	II	2628198.00	2574986.00
OTHER INCOME	III	396763.00	444884.00
	<b>TOTAL RS.</b>	<b>9035045.00</b>	<b>8475505.00</b>
<b>EXPENDITURE :</b>			
STAFF PAYMENTS	IV	10494831.00	9490715.00
ACADEMIC EXPENSES	V	503543.00	363728.00
ADMINISTRATIVE EXPENSES	VI	502574.67	550704.80
DEPRECIATION		2151416.88	2655756.81
	<b>TOTAL RS.</b>	<b>13652365.55</b>	<b>13060904.61</b>
<b>SURPLUS / (-) DEFICIT FOR YEAR TRANSFERRED TO BALANCE SHEET</b>		<b>-4617320.55</b>	<b>-4585399.61</b>

*As per Our Report of  
Even Date Attached hereto*

*PC*  
**Principal,**

**J.S.S. College of Education  
VIJAYAPUR.**



**FOR AJAY BHAMBHANI & CO  
CHARTERED ACCOUNTANTS.**

*AJ*  
**AJAY BHAMBHANI  
PROF. REG. NO. 200764**

**22 AUG 2023**

NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD FROM 01-04-2022 TO  
31-03-2023

**ACCOUNTING POLICIES:**

1. The figures for the previous year, in Financial Statements attached herewith, have been rearranged and regrouped, wherever considered necessary,
2. The Accounts are maintained on cash basis except the Staff Salaries & Expenses which are maintained on accrual basis.
3. The grants received from various authorities / institutions are accounted for during the year to the extent of actual spent during year the balance being carried forward for subsequent year as an advance grant to be spent in further years as per directions of sponsoring authority of such respective grants.
4. The concept of going concern is being followed and accordingly all financial transactions are recorded on historical costs.
5. The Consumables such as stationery, printed forms, journals, medical consumables, engineering consumables etc. are charged to Income & Expenditure Account on the basis of Purchases during year. Stock Registers of these materials are maintained and these materials are used under proper control.
6. Fixed Assets are shown at actual cost less depreciation charged till the end of year under audit. Depreciation on Land is not charged.
7. In previous years, depreciation was charged on Building at 10% & Plant & Machinery at 15%, and in current financial year it is charged at 5% & 10% respectively.
8. Due to change in depreciation rates, the deficit has been decreased by Rs. 17,50,135 as compared to previous year.

Place :Vijayapur

Date :

22 AUG 2023



*PC*  
**Principal,**  
J.S.S. College of Education  
VIJAYAPUR.

FOR AJAY DEBRAJSHI & CO.  
CHARTERED ACCOUNTANTS.

*Ajay Debrajshi*  
AJAY DEBRAJSHI  
PROPRIETOR WIND.255764

## AUDIT REPORT

To,  
BLDE Association's  
JSS COLLEGE OF EDUCATION, VIJAYAPUR

1. We have examined the Balance Sheet as at 31st March 2022 and the Income & Expenditure Account for the period beginning from 01-04-2021 to ending on 31-03-2022 (hereinafter referred to as "year") attached herewith, of JSS COLLEGE OF EDUCATION, VIJAYAPUR along with Notes forming part of accounts annexed thereto.

2. These Financial Statements as well as Notes forming part of accounts annexed thereto are the responsibility of Management. Our responsibility is to express an opinion on these financial statements based on our audit.

3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. Subject to above

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(b) In our opinion, proper books of account have been kept by JSS COLLEGE OF EDUCATION, VIJAYAPUR so far as it appears from our examination of those books.

(c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with books of account.

(d) In Our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon give a true and fair view

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2022; and

(ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Subject to our audit report of even date  
EXAMINED AND FOUND CORRECT

For Rajeev Naik & Co.

Chartered Accountants

Firm Reg. No. 003453S

Place : Vijayapur  
Date : 20-08-2022

UDIN : 22021547ARYVLM4297

CA Rajeev J Naik

Proprietor M. No. 021547




**NAME OF THE INSTITUTION: JSS COLLEGE OF EDUCATION, VIJAYAPUR**

**BALANCE SHEET AS AT 31st MARCH, 2022**

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED ON 31-03-2022	FOR THE YEAR ENDED ON 31-03-2021
<b>LIABILITIES :</b>			
BLDE ASSOCIATION, VIJAYAPUR		83138565.75	16422713.70
RESERVES AND SURPLUS	A	-44431631.02	-3123737.36
EARMARKED FUNDS	B	8954378.00	8904378.00
NON CURRENT LIABILITIES	C	2946665.00	2506341.00
<b>CURRENT LIABILITIES</b>			
SUNDRY CREDITORS FOR STATUTORY EXPENSES	D	3146.00	38199.00
SUNDRY CREDITORS FOR REVENUE EXPENSES	E	33615.00	105213.00
SCHOLARSHIPS PAYABLE	F	38685.00	72840.00
<b>TOTAL RS.</b>		<b>50683423.73</b>	<b>24925947.34</b>

**ASSETS :**

<b>FIXED ASSETS</b>			
BUILDINGS	G	34474570.75	9779148.75
COMPUTERS / PERIPHERALS		8252.00	1242.99
PLANT, MACHINERY AND EQUIPMENTS		528100.00	618498.01
FURNITURE AND FIXTURES		3157470.00	3221330.21
LIBRARY BOOKS		583011.13	534620.73
NON-CURRENT ASSETS	H	390081.00	390081.00
<b>CURRENT ASSETS</b>			
CASH ON HAND	-		
BANK BALANCES IN SB AND CURRENT ACCOUNTS	I	6023185.85	5030735.65
BANK BALANCES IN FIXED DEPOSITS	J	4916984.00	4690740.00
ADVANCES AGAINST CAPITAL EXPENSES	K	0.00	1748.00
OTHER RECEIVABLES	L	601769.00	657802.00
<b>TOTAL RS.</b>		<b>50683423.73</b>	<b>24925947.34</b>

  
**Principal**  
**J.S.S. College of Education**  
**VIJAYAPUR**


Date: 20-08-2022

UDIN : 22021547ARYVLM4297

Subject to our audit report of even date  
**EXAMINED AND FOUND CORRECT**

For **Rajeev Naik & Co.**  
 Chartered Accountants  
 Firm Reg. No. 003453S




  
**CA Rajeev J Naik**  
 Proprietor M. No. 021547



**NAME OF THE INSTITUTION: JSS COLLEGE OF EDUCATION, VIJAYAPUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022**

PARTICULARS	SCHEDULE	FOR THE YEAR	FOR THE YEAR
		ENDED ON 31-03-2022	ENDED ON 31-03-2021
<b>INCOME :</b>			
GOVERNMENT GRANTS AND SCHOLARSHIPS	I	5455635.00	5716981.00
ACADEMIC INCOME	II	2574986.00	2117920.00
OTHER INCOME	III	444884.00	380527.00
	<b>TOTAL RS.</b>	<b>8475505.00</b>	<b>8215428.00</b>
<b>EXPENDITURE :</b>			
STAFF PAYMENTS	IV	9490715.00	10562393.00
SCHOLARSHIPS AND GRANTS SPENT	V	0.00	187062.00
ACADEMIC EXPENSES	VI	363728.00	163962.00
ADMINISTRATIVE EXPENSES	VI	550704.80	278474.20
DEPRECIATION		2655756.81	147274.16
AUDIT FEES		0.00	0.00
	<b>TOTAL RS.</b>	<b>13060904.61</b>	<b>11339165.36</b>
<b>SURPLUS / (-) DEFICIT FOR THE YEAR TRANSFERRED TO BALANCE SHEET</b>		<b>-4585399.61</b>	<b>-3123737.36</b>

  
Principal  
J.S.S. College of Education  
VIJAYAPUR.


Date: 20-08-2022

UDIN : 22021547ARYVLM4297

Subject to our audit report of even date  
**EXAMINED AND FOUND CORRECT**

For Rajeev Naik & Co.  
Chartered Accountants  
Firm Reg. No. 003453S



  
CA Rajeev J Naik  
Proprietor M. No. 021547